

PAKISTAN HOTELS DEVELOPERS LIMITED

Mezzanine Floor, Regent Plaza Hotel & Convention Centre, 195/1,Shahrah-e-Faisal Karachi PAKISTAN

Tel:111-111-774, 35657000 Fax:35631523-35683146

Email:rphcc@cyber.net.pk Website:rphcc.com

Post-ID: 221059

November 16, 2023, 09:20:51

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

This is for your information that the Board of Directors in their meeting dated November 15, 2023 (as empowered by the members in the EOGM held on November 13, 2023) authorized and nominated Mr. Muzaffar Baweja, CEO of the company and Mr. Zubair Baweja, Managing Director of the company to finalize and execute all necessary documents and sale agreements with M/s SIUT Trust, Karachi in respect of sale of hotel property. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,