

PHDL

PAKISTAN HOTELS DEVELOPERS LIMITED

December 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

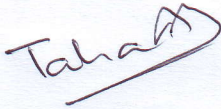
Subject: Appointment of Chairman and Chief Executive Officer

Dear Sir,

We have to inform you that at the Board meeting held on December 28, 2021, Mr. Zaheer Baweja has been appointed as Chairman and Mr. Muzaffar Baweja has been re-appointed as Chief Executive Officer of the company for a period of three years.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



M. Taha Ali Khan
Company Secretary