

Pakistan Hotels Developers Limited

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2015

	Three months ended December 31,		Six months ended December 31,	
	2015	2014	2015	2014
	----- Rupees in '000' -----		----- Rupees in '000' -----	
Turnover	227,544	208,037	406,167	367,284
Sales tax, discount and sales return	(27,876)	(27,255)	(50,325)	(48,300)
Sales and services - net	199,668	180,782	355,842	318,984
Cost of sales and services	(88,450)	(80,493)	(182,706)	(161,842)
Gross profit	111,218	100,289	173,136	157,142
Operating expenses				
Administrative, selling and general expenses	(39,198)	(43,875)	(87,806)	(87,410)
Other operating income/(loss)	91	(15)	1,098	1,593
Operating profit	72,111	56,399	86,428	71,325
Financial charges	(12)	(24)	(12)	(24)
Net profit before taxation	72,099	56,375	86,416	71,301
Taxation				
Current	(22,920)	(21,012)	(27,500)	(26,087)
Prior year	(3,392)	(393)	(3,392)	(393)
Deferred	2,651	2,390	4,820	4,780
	(23,661)	(19,015)	(26,072)	(21,700)
Net profit after taxation	48,438	37,360	60,344	49,601
Earning per share				
- Basic (Rupees)	2.69	2.08	3.35	2.76
- Diluted (Rupees)	2.69	2.08	3.35	2.76



MUZAFFAR F. BAWEJA
Chief Executive



ZUBAIR BAWEJA
Managing Director

Date: 24th February, 2016
Place: Karachi.