



Pakistan Hotels Developers Limited

11th November, 2015

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on 18th November, 2015 at 3:00 p.m. at Karachi to fix the number of Directors to be elected in the forthcoming Extra-ordinary General Meeting of the Company and to fix date and time for holding of EOGM and Book Closure of Share Transfer Register.

The Company has declared the "Closed Period" from 11th November, 2015 to 18th November, 2015 as required under Clause 5.19.15 of the Code of Corporate Governance contained in the KSE Rule Book. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the closed period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Fahad Iqbal Khan
Company Secretary