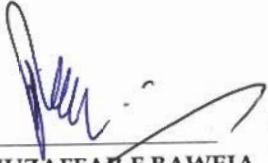


**PHD**


# Pakistan Hotels Developers Limited

Condensed interim profit and loss account  
for the three-months period ended  
September 30, 2015  
(un-audited)

	Jul - Sep 2015	Jul - Sep 2014
	----- (Rupees '000) -----	
Turnover	178,623	159,247
Sales tax, discounts and sales return	<u>(22,449)</u>	<u>(21,045)</u>
Sales and services-net	156,174	138,202
Cost of sales & services	<u>(94,256)</u>	<u>(81,349)</u>
Gross profit	61,918	56,853
Administrative, selling & general expenses	(48,608)	(43,535)
Other operating income	1,007	1,608
Operating profit	<u>14,317</u>	<u>14,926</u>
Financial charges	--	--
Net profit before taxation	<u>14,317</u>	<u>14,926</u>
<b>TAXATION</b>		
Current	(4,580)	(5,075)
Prior	-	--
Deferred	2,169	2,390
	<u>(2,411)</u>	<u>(2,685)</u>
Net Profit after taxation	<u>11,906</u>	<u>12,241</u>
Basic earning per share (rupees)	0.66	0.68

  
MUZAFFAR F. BAWEJA  
Chief Executive

Karachi: 29th October, 2015

  
ZUBAIR BAWEJA  
Managing Director