


# Pakistan Hotels Developers Limited

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE SIX-MONTH PERIOD ENDED 31ST DECEMBER 2014

	Three months ended December 31,		Six months ended December 31,	
	2014	2013	2014	2013
	----- Rupees in '000' -----		----- Rupees in '000' -----	
Turnover	208,037	149,048	367,284	288,442
Sales tax, discount and sales return	(27,255)	(20,853)	(48,300)	(40,231)
Sales and services - net	<u>180,782</u>	<u>128,195</u>	<u>318,984</u>	<u>248,211</u>
Cost of sales and services	<u>(80,493)</u>	<u>(68,972)</u>	<u>(161,842)</u>	<u>(134,106)</u>
<b>Gross profit</b>	<b>100,289</b>	<b>59,223</b>	<b>157,142</b>	<b>114,105</b>
<b>Operating expenses</b>				
Administrative, selling and general expenses	(43,875)	(31,145)	(87,410)	(60,035)
Other operating income/(loss)	(15)	937	1,593	1,893
<b>Operating profit</b>	<u>56,399</u>	<u>29,015</u>	<u>71,325</u>	<u>55,963</u>
Financial charges	(24)	-	(24)	-
Net profit before taxation	<u>56,375</u>	<u>29,015</u>	<u>71,301</u>	<u>55,963</u>
<b>Taxation</b>				
Current	(21,012)	(9,736)	(26,087)	(19,238)
Prior year	(393)	-	(393)	-
Deferred	2,390	447	4,780	2,147
	<u>(19,015)</u>	<u>(9,289)</u>	<u>(21,700)</u>	<u>(17,091)</u>
Net profit after taxation	<u><u>37,360</u></u>	<u><u>19,726</u></u>	<u><u>49,601</u></u>	<u><u>38,872</u></u>
<b>Earning per share</b>				
- Basic (Rupees)	<u>2.08</u>	<u>1.10</u>	<u>2.76</u>	<u>2.16</u>
- Diluted (Rupees)	<u>2.08</u>	<u>1.10</u>	<u>2.76</u>	<u>2.16</u>

  
**MUZAFFAR F. BAWEJA**  
Chief Executive

  
**MANSOOR F. BAWEJA**  
Chairman / Director

Date: February 10, 2015  
Place: Karachi.