

**PHD**

# Pakistan Hotels Developers Limited

19<sup>th</sup> January, 2015

Mr. Muhammad Ghufraan,  
Deputy General Manager - Company Affairs,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**Subject: Sale of PHDL Shares Information under Listing Regulation No.16(6) of Karachi Stock Exchange**

Dear Sir,

In compliance to Karachi Stock Exchange listing regulation No.16 (6), we inform you that Mr. Zaheer Baweja, Director of the Company has sold 1,500 shares of Pakistan Hotels Developers Limited.

Details of transaction are stated below:

Date of Sale	No. of Shares	Rate / Share	Form of Share	Nature of Transaction
08.01.2015	1,500	85.00	CDC	Through Ghani Osman Securities (Pvt) Ltd.

Thanking you,



**Fahad Iqbal Khan**  
Company Secretary