



Pakistan Hotels Developers Limited

Fax # 111-573-3297
Through TCS

9th September, 2013

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Monday the 16th September 2013 at 2.00 p.m. at Karachi to consider the Annual Accounts for the period ended 30th June, 2013 for declaration of any entitlement.

The Company has declared the "Closed Period" from 9th September 2013 to 16th September, 2013 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, buy or sell the shares of the Company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

Abdul Hafiz Khan

Abdul Hafiz Khan
Company Secretary