



## Pakistan Hotels Developers Limited

11<sup>th</sup> January, 2013

Fax # 111-573-329  
Through TCS.

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Re: Free-Float of Shares**

Dear Sir,

In accordance with the Regulation No.21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on 31<sup>st</sup> December, 2012 hereunder:

Total Outstanding Shares		18,000,000
Less: Shares held by Directors/Sponsors	17,277,796	
Government Holdings as Promoter / acquirer/ Controller	--	
Shares held by Associated Companies (Cross holding)	--	
Shares held with general public in Physical Form	594,700	17,872,496
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<b>Free-Float:</b>		<b>127,504</b>
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Total number of shares available in CDS	17,402,800	
Total number of shares in physical form	597,200	
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	18,000,000	
	=====	

Please acknowledge receipt.

Thanking you,  
Yours faithfully,

**Abdul Hafiz Khan**  
Company Secretary