



Pakistan Hotels Developers Limited

2nd November, 2012

Fax # 111-573-329
Through TCS.

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: DESPATCH OF FINAL CASH DIVIDEND WARRANTS

Dear Sir,

We are pleased to inform you that the Dividend Warrants in respect of Final Cash Dividend @ Rs.1.00 per share, i.e. 10% for the Year 2012 have been dispatched to the Shareholders through T.C.S. on 1st November, 2012.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Abdul Hafiz Khan'.

Abdul Hafiz Khan
Company Secretary