



Pakistan Hotels Developers Limited

14th July, 2012

Fax # 111-573-329

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Free-Float of Shares

Dear Sir,

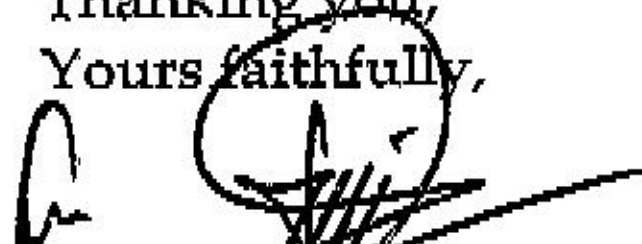
In accordance with the Regulation No.21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on 30th June, 2012 hereunder:

Total Outstanding Shares		18,000,000
Less: Shares held by Directors/Sponsors	17,278,346	
Government Holdings as Promoter / acquirer/ Controller	--	
Shares held by Associated Companies (Cross holding)	--	
Shares held with general public in Physical Form	594,700	17,873,046
Free-Float:		<u>126,954</u>

Total number of shares available in CDS	17,402,800
Total number of shares in physical form	597,200
	<u>18,000,000</u>

Please acknowledge receipt.

Thanking you,
Yours faithfully,


Abdul Hafiz Khan
Company Secretary

