



# Pakistan Hotels Developers Limited

13<sup>th</sup> April, 2012

Fax # 111-573-329

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## Re: Free-Float of Shares

Dear Sir,

In accordance with the Regulation No.21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on 31<sup>st</sup> March, 2012 hereunder:

|   |                   |                |
|---|-------------------|----------------|
| Total Outstanding Shares                                  |                   | 18,000,000     |
| Less: Shares held by Directors/Sponsors                   | 17,278,031        |                |
| Government Holdings as Promoter / acquirer/<br>Controller | --                |                |
| Shares held by Associated Companies<br>(Cross holding)    | --                |                |
| Shares held with general public in Physical Form          | 594,700           | 17,872,731     |
| <b>Free-Float:</b>  |                   | <u>127,269</u> |
| Total number of shares available in CDS                   | 17,402,800        |                |
| Total number of shares in physical form                   | 597,200           |                |
|   | <u>18,000,000</u> |                |

Please acknowledge receipt.

Thanking you,  
Yours faithfully,

  
Abdul Hafiz Khan  
Company Secretary

