



Pakistan Hotels Developers Limited

3rd February, 2010

Fax # 2415763/2437560

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Board Meeting and "Closed Period" for Dealing in Shares
by Directors, Chief Executive and Executives of the Company**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on 10th February, 2010 at 10:00 a.m. at Karachi to consider the Quarterly Accounts of the Company for the period ended 31st December, 2009.

Further, please be advised that in pursuance of clause (xxvi) under Listing Regulation No.37 of the Code of Corporate Governance, the period from 3rd February, 2010 to 10th February, 2010, both days inclusive, will be treated as "closed period", and no Director, Chief Executive, or Executives of the Company shall, directly or indirectly, deal in the shares of the Company in any manner during of the aforesaid closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,


Abdul Hafiz Khan
Company Secretary

Regent Plaza Hotel, shahra-e-Faisal Karachi - Pakistan.
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