



Pakistan Hotels Developers Limited

18th August, 2009

Fax: 2435763/2437560

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Board Meeting and "Closed Period" for Dealing in Shares
by Directors, Chief Executive and Executives of the Company**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on 25th August, 2009 at 10:00 a.m. at Karachi to consider the Annual Accounts of the Company for the year ended 30th June, 2009.

Further, please be advised that in pursuance of clause (c) under Listing Regulation No.37 of the Code of Corporate Governance, the period from 18th August, 2009 to 25th August, 2009, both days inclusive, will be treated as "closed period", and no Director, Chief Executive, or Executives of the Company shall, directly or indirectly, deal in the shares of the Company in any manner during of the aforesaid closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,



Abdul Hafez Khan
Company Secretary

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