



Pakistan Hotels Developers Limited

26th August, 2008

Fax # 2415763/2437560

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Appointment of M/s. Technology Trade (Pvt) Ltd.
as Independent Share Registrar of the Company.

Dear Sir,

This is to inform you that M/s. Technology Trade (Pvt) Ltd. has been appointed as Independent Share Registrar of the Company effective from 21st August, 2008. Their address, Tel. Nos. and timings are as follows:

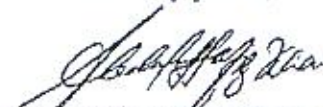
Address: Dagia House, 241-C, Block - 2,
P.E.C.H.S., Off: Shahr-e-Quaideen,
Karachi.
Tel: 4391316-7 & 19, 4387960-61
Fax: 4391318
For open ended Funds: 4313207

Public Dealing Timings:

Monday - Thursday: 09:30 A.M. - 12:30 P.M.
02:30 P.M. - 04:30 P.M.

Friday: 09:30 A.M. - 12:30 P.M.
03:30 P.M. - 04:30 P.M.

Thanking you,
Sincerely yours,


Abdul Hafiz Khan
Company Secretary