

**September 25, 2018**

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

We have to inform you that the Board of Directors of our Company in the Meeting held on Tuesday, September 25, 2018 recommended the following:

1. Cash Dividend : Rs. 1.25 / share (i.e. 12.5%)
2. Bonus Issue : NIL
3. Right Shares : NIL

The financial results of the Company are enclosed.

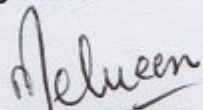
The 25<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday, October 23, 2018 at 4: 30 pm at the Registered Office of the Company, UNIBRO HOUSE Ground and Mezzanine Floor, Plot No. 114, 9<sup>th</sup> East Street, Phase I Defence Housing Authority, Karachi.

**Share Transfer Books**

The Share Transfer Books of the Company will remain close from October 17, 2018 to October 23, 2018 (both days inclusive). Transfers received in order at our Registrar, Messers THK Associates (Pvt) Limited, 1<sup>st</sup> Floor, 40-C, Block 6, PECHS, Karachi at the close of business hours on October 16, 2018 will be treated in time for the purpose of attending the meeting and payment of dividend.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Regards,



**Company Secretary**

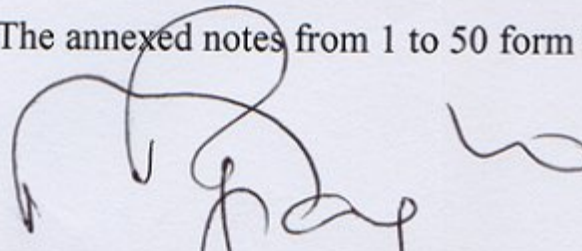
**CC: The General Manager  
Pakistan Stock Exchange Limited  
19, Khayaban -e- Aiwan -e- Iqbal  
Lahore.**

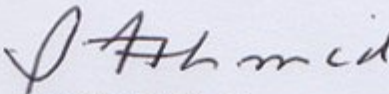
**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Blue Area  
Islamabad.**

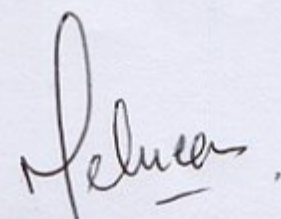
**PAK-GULF LEASING COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	2018	2017
	(Rupees)	
<b>INCOME</b>		
Income from financing operations	178,154,663	153,030,380
Other operating income		
Return on investments	5,090,091	5,522,176
Other income	17,135,441	13,658,855
	<u>22,225,532</u>	<u>19,181,031</u>
	200,380,195	172,211,411
<b>OPERATING EXPENSES</b>		
Administrative and operating expenses	72,584,126	76,481,000
Finance cost	47,682,251	30,121,776
Other charges	135,284	107,168
	<u>120,401,661</u>	<u>106,709,944</u>
Operating profit before provisions	79,978,534	65,501,467
Provision for potential lease losses - net	(442,820)	-
Reversal of provision against litigation receivable - net	1,066,665	-
Profit before taxation	<u>80,602,379</u>	<u>65,501,467</u>
Taxation	11,233,987	18,425,258
Profit for the year	<u><u>69,368,392</u></u>	<u><u>47,076,209</u></u>
Earnings per share - basic and diluted	<u>2.73</u>	<u>1.86</u>

The annexed notes from 1 to 50 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**