

October 26, 2017

**The General Manager**

Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange (Guarantee) Ltd.)  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

We have to inform you that the Board of Directors of our Company in the Meeting held on Thursday, October 26, 2017 recommended the following:

1. Cash Dividend : NIL
2. Bonus Issue : NIL
3. Right Shares : NIL

The financial results of the Company are enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Regards,



**Company Secretary**

**CC: The General Manager  
Pakistan Stock Exchange Limited  
19, Khayaban -e- Aiwan -e- Iqbal  
Lahore.**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Blue Area  
Islamabad.**

Pak-Gulf Leasing Company Limited  
 Condensed Interim Profit and Loss Account (Un-audited)  
 For the three months period ended 30 September 2017

	Three months period ended	
	30 September	
<i>Note</i>	2017	2016
	------(Rupees)-----	
<b>INCOME</b>		
Income from leasing and financing operations	42,035,199	33,249,089
<b>OTHER OPERATING INCOME</b>		
Return on investments	1,325,828	1,164,359
Other income	2,259,456	2,061,552
	3,585,284	3,225,911
	45,620,483	36,475,000
<b>OPERATING EXPENSES</b>		
Administrative and operating expenses	18,049,574	20,242,103
Finance cost	10,493,035	7,277,219
	28,542,609	27,519,322
Operating profit before provision	17,077,874	8,955,678
(Provision) / reversal for potential lease losses - net	-	-
<b>Profit before taxation</b>	17,077,874	8,955,678
<b>Taxation</b>		
- Current	(8,306,525)	(16,671,166)
- Deferred	648,643	15,870,095
	(7,657,882)	(801,071)
<b>Profit after taxation</b>	9,419,992	8,154,607
<b>Earning per share - basic &amp; diluted</b>	0.37	0.32

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

  
 Chief Executive Officer

  
 Director

  
 Chief Financial Officer