



February 22, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax #: 2415763 & 2437560

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2011**

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, February 22, 2012, recommended the following:-

- |    |               |   |     |
|----|---------------|---|-----|
| 1. | Cash Dividend | : | Nil |
| 2. | Bonus Issue   | : | Nil |
| 3. | Right Shares  | : | Nil |

The financial results of the Company are enclosed.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Regards

  
Company Secretary