

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3708

N O T I C E

June 09, 2008

Reproduced hereunder the **FINANCIAL PROJECTIONS** received from **PAK-GULF LEASING COMPANY LIMITED** for information of members of the Exchange.

Profit and Loss Account

For the Year Ending June 30

	2009 Rupees Projected	2010 Rupees Projected	2011 Rupees Projected
INCOME			
Income from leasing operations	77,393,129	106,048,478	178,156,744
Mark-up on placements / deposits and return on investments	446,548	568,335	649,525
Other income	2,448,000	2,656,000	3,264,000
	<u>80,287,677</u>	<u>109,472,813</u>	<u>182,070,269</u>
EXPENSES			
Administration Expenses	17,305,496	20,159,746	23,013,995
Depreciation on Fixed Assets	3,866,958	3,866,958	3,866,958
Financial Charges	2,777,486	2,711,125	2,199,033
Provision against lease losses	10,000,000	10,000,000	10,000,000
	<u>33,949,940</u>	<u>36,737,829</u>	<u>39,079,986</u>
PROFIT BEFORE TAXATION	46,337,737	72,734,984	142,990,283
Taxation			
- Current	-	-	-
- Deferred	-	-	-
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PROFIT AFTER TAXATION	<u>46,337,737</u>	<u>72,734,984</u>	<u>142,990,283</u>
EARNING PER SHARE	<u>1.83</u>	<u>2.32</u>	<u>3.63</u>