

Ref.No. PICICAMC/ PGF-Free Float/12/1709

July 10, 2012

**The General Manager**  
The Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

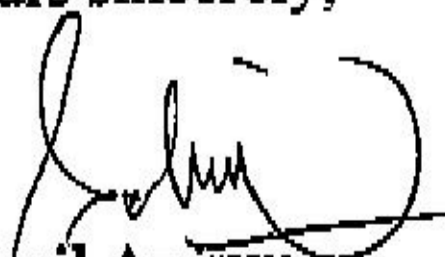
Dear Sir,

**PICIC GROWTH FUND (PGF)  
FREE FLOAT CERTIFICATES AS ON JUNE 30, 2012**

Reference to Karachi Stock Exchange Notice No.KSE/N-5365 dated September 26, 2007,  
the Free-Float of PICIC Growth Fund (PGF) as on June 30, 2012 is as under:

Total Outstanding Certificates:	==>	<b>283,500,000</b>
Less: Certificates held by Directors/sponsors		23,400
Certificates held by the Management Company (PICIC-AMC)		28,350,000
Government Holdings as promoter/acquirer/controller		-
Certificates held by Associated Companies (Cross holdings)		15,132,858
Certificates held with general public in physical form		<u>23,599,528</u>
		<u>67,105,786</u>
<b>Free Float ==&gt;</b>		<b><u>216,394,214</u></b>
Total numbers of certificates available in CDS	==>	259,900,472
Total numbers of certificates in physical form	==>	23,599,528

Yours sincerely,

  
**Sohail Anjum**  
Head of Operations

