



AMC/09/3270

August 19, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building Stock Exchange Road
Karachi - 74000

**PICIC GROWTH FUND
FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED JUNE 30, 2009**

Dear Sir,

We are pleased to inform you that the Board of Directors of PICIC Asset Management Company Limited in their 34th meeting held on August 19, 2009 at 02:30 p.m. at Karachi approved the audited financial statements of PICIC Growth Fund for the financial year ended June 30, 2009 and also approved the following:

- | | |
|----------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Certificate | NIL |
| 3. Right Certificate | NIL |

The financial results of PICIC Growth Fund for the financial year ended June 30, 2009 are enclosed as per Annexure - A.

We will be sending you copies of printed accounts for your information and record in due course of time.

Yours truly

For PICIC Asset Management Company Limited
(Management Company)


Qurrat-ul-ain Jafari
Head of Finance & Company Secretary