



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-5932

NOTICE

October 26, 2016

Reproduced hereunder the letter dated October 26, 2016 of Pakistan Gum & Chemicals Limited, regarding withdrawal of Voluntary Delisting application of the Company, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



October 26, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Voluntary Delisting of Pakistan Gum and Chemicals Limited from Pakistan Stock Exchange Limited

Dear Sir,

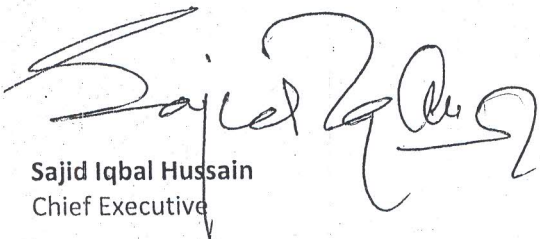
This letter is with reference to the Voluntary Delisting Committee's ("Committee") meeting held on October 26, 2016 wherein the Application for Voluntary Delisting of Pakistan Gum & Chemicals Limited ("PGCL" or the "Company") was considered by the Committee.

During the discussion, the Committee proposed a price which was higher than the price proposed by the Company and a consensus could not be reached.

Therefore, the Company would like to withdraw its application for voluntary delisting and will continue to run as a listed company on the Pakistan Stock Exchange ("PSX").

Furthermore, the Company would like to request the PSX to release the bank guarantee provided by the Company for the voluntary delisting at the earliest.

Yours sincerely,


Sajid Iqbal Hussain
Chief Executive

Pakistan Gum & Chemicals Limited

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