

KSE/PakChem/

230-2015

10 November, 2015

The Deputy General Manager – Company Affairs
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

INFORMATION UNDER SECTION 218

In compliance with listing regulation No.18(2) of the Exchange, please find enclosed copy of the Information Under Section 218, prior to its dispatch to the shareholders.

For PAKISTAN GUM & CHEMICALS LTD.


Khadim Hussain
Company Secretary

Encl.: a. a.

**Copy: Manager Company Affairs
Lahore Stock Exchange Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore**

**The Executive Director (Enf)
Securities & Exchange Commission of Pakistan
NIC Building
63, Jinnah Avenue
Islamabad**

To All Members of the Company

Dear Sir(s)/Madam,

INFORMATION U/S 218 OF THE COMPANIES ORDINANCE, 1984

In pursuance of Section 218 of the Companies Ordinance, 1984, the members of Pakistan Gum & Chemicals Limited (the "Company") are hereby informed that the Board of Directors of the Company vide Circular Resolution No.3/2015 dated 26 October, 2015 has appointed Mr. Sajid Iqbal Hussain as the Chief Executive Officer of the Company w.e.f. 1 November, 2015 to 31 October, 2017.

His remuneration will be Rs.300,000/- per month, exclusive of perquisites, benefits and other allowances to which he is entitled as per Company's rules and terms of his employment. This remuneration will be reviewed on yearly basis.

Payment of bonus - 2% of annual net profit of the Company with a cap of Rs.3.0 million.

The other directors of the Company are not concerned or interested in the aforesaid contract.


Khadim Hussain
Company Secretary

Karachi: November 1, 2015