

C-8/PakChem/ 038-2014

March 6, 2014

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2013**

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday 6<sup>th</sup> of March 2014 at 10:00 am at Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2013 at Rs.5/- per share i.e. 50%.

**(ii) BONUS SHARES NIL****(iii) RIGHT SHARES NIL**

The financial results of the company are as follows:

	2013 Rupees '000	2012 Rupees '000 (Restated)
Net Sales	1,317,205	1,726,433
Cost of Sales	(1,158,199)	(1,368,775)
Gross Profit	159,006	357,658
Distribution and shipping cost	(18,007)	(18,471)
Administrative expenses	(47,861)	(49,967)
Other operating expenses	(6,859)	(19,792)
Other operating income	15,403	13,740
	(57,324)	(14,490)
Operating Profit	101,682	283,168
Financial cost	(9,133)	(13,857)
Profit before taxation	92,549	269,311
Taxation	(16,108)	(23,134)
Net profit for the year	76,441	246,177
Earnings per share - Basic & diluted	(Rs. per share) 17.99	57.94

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