

C-8/PakChem/ **019-2019**

March 19, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2018**

We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday 19<sup>th</sup> of March 2019 at 10:00 am at Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 31 December 2018 at Rs.1.00 per share i.e. 10%

(ii) **BONUS SHARES**                      **NIL**

(iii) **RIGHT SHARES**                      **NIL**

The financial results of the company are as follows:

	2018 Rupees '000	2017 Rupees '000
Sales - net	763,546	620,394
Cost of Sales	<u>(672,437)</u>	<u>(575,352)</u>
Gross profit	91,109	45,042
Administrative expenses	(54,145)	(53,829)
Shipping expenses	(26,207)	(22,889)
Other operating expenses	<u>(2,327)</u>	<u>(56)</u>
	<u>(82,679)</u>	<u>(76,774)</u>
	8,430	(31,732)
Other income	24,755	11,186
Operating profit/(loss) before finance costs	<u>33,185</u>	<u>(20,546)</u>
Finance Costs	<u>(5,116)</u>	<u>(2,048)</u>
<b>Profit/(loss) before taxation</b>	<u>28,069</u>	<u>(22,594)</u>
Taxation	<u>(9,319)</u>	<u>(6,222)</u>
<b>Profit/(loss) for the year</b>	<u><u>18,750</u></u>	<u><u>(28,816)</u></u>
	----- Rupees -----	----- Rupees -----
<b>Profit/(loss) per share - basic &amp; diluted</b>	<u>4.41</u>	<u>(6.78)</u>

*Jan*

## **PAKCHEM**

The Annual General Meeting of the Company will be held on Thursday the 25<sup>th</sup> of April 2019 at 10:00 am, at Company's registered office, B-19/A, Irshad Qadri Road, SITE, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 17 April 2019.

The Share Transfer Books of the company will be closed from 18<sup>th</sup> April 2019 to 25<sup>th</sup> April 2019 (both days inclusive). Transfers received at the office of the Registrar of the Company, M/s.JWAFFS Registrar Services (Pvt.) Limited, 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi at the close of the business on 17<sup>th</sup> April 2019, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Yours Sincerely,

**PAKISTAN GUM & CHEMICALS LTD.**

  
Zafar Iqbal

*Company Secretary*