

030-2018

PSX/PakChem/

April 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 31ST MARCH 2018

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, 26th of April 2018 at 01:30 pm at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karach, recommended the following:

| | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

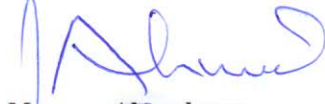
The financial results of the company are as follows:

| | MARCH 2018 Rs.'000 | MARCH 2017 Rs.'000 |
|---|--------------------------|--------------------------|
| SALES - NET | 221,598 | 148,194 |
| Cost of sales | (212,515) | (136,974) |
| GROSS PROFIT / (LOSS) | 9,083 | 11,220 |
| Administrative expenses | (11,877) | (14,289) |
| Shipping expenses | (8,115) | (5,738) |
| | (19,992) | (20,027) |
| | (10,909) | (8,807) |
| Other income | 4,042 | 1,550 |
| OPERATING (LOSS) BEFORE FINANCE COST | (6,867) | (7,257) |
| Finance Cost | (1,272) | (35) |
| (LOSS) BEFORE TAXATION | (8,139) | (7,292) |
| Taxation | (2,200) | (1,483) |
| NET (LOSS) FOR THE PERIOD | (10,339) | (8,775) |
| (LOSS) PER SHARE - Basic and diluted (Rs.) | (2.43) | (2.07) |

PAKCHEM

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate holders of the Exchange.

Yours Sincerely,
For PAKISTAN GUM & CHEMICALS LTD.



Manzoor Ahmed
Company Secretary