

C-8/PakChem/009-2018

March 9, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2017

We have to inform you that the Board of Directors of our company in their Meeting held on Friday 9th of March 2018 at 02:30 pm at Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

- (i) **CASH DIVIDEND** **NIL**
- (ii) **BONUS SHARES** **NIL**
- (iii) **RIGHT SHARES** **NIL**

The financial results of the company are as follows:

	2017 Rupees '000	2016 Rupees '000
Sales - net	620,394	486,457
Cost of Sales	(575,352)	(519,780)
Gross profit (Loss)	45,042	(33,323)
Administrative expenses	(53,829)	(48,539)
Shipping expenses	(22,889)	(16,222)
Other operating expenses	(56)	(376)
	(76,774)	(65,137)
	(31,732)	(98,460)
Other income	11,186	8,219
Operating profit before finance costs	(20,546)	(90,241)
Finance Costs	(2,048)	(545)
Loss before taxation	(22,594)	(90,786)
Taxation	(6,222)	(4,165)
(Loss) for the year	(28,816)	(94,951)
	----- Rupees -----	
(Loss) per share - Basic & diluted	(6.78)	(22.35)

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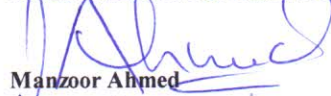
The Annual General Meeting of the Company will be held on Thursday the 26th of April 2018 at 09:00 am, at Company's registered office, B-19/A, Irshd Qadri Road, SITE, Karachi.

The Share Transfer Books of the company will be closed from 19th April 2018 to 26th April 2018 (both days inclusive). Transfers received at the office of the Registrar of the Company, M/s.JWAFFS Registrar Services(Pvt.) Limited, 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi at the close of the business on 18th April 2018, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

PAKISTAN GUM & CHEMICALS LTD.



Manzoor Ahmed
Company Secretary