

PSX/PakChem/ **157-2017**

April 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 31ST MARCH 2017

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, 25th of April 2017 at 12:00 noon at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karach, recommended the following:

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|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS ISSUE | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the company are as follows:

	MARCH 2017 Rs.'000	MARCH 2016 Rs.'000
NET SALES	148,194	94,964
Cost of sales	(136,974)	(98,812)
GROSS PROFIT/(LOSS)	11,220	(3,848)
Shipping expenses	(5,395)	(4,241)
Administrative expenses	(14,289)	(11,520)
Other operating income	1,550	2,057
OPERATING (LOSS)	(18,134)	(13,704)
Finance Cost	(6,914)	(17,552)
(LOSS) BEFORE TAXATION	(378)	(306)
Taxation	(7,292)	(17,858)
NET (LOSS) FOR THE PERIOD	(1,483)	(824)
	(8,775)	(18,682)
(LOSS) PER SHARE (Rs.)	(2.07)	(4.40)

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We will be sending you 200 copies of printed Accounts for distribution amongst the
TRE Certificate holders of the Exchange.

Yours Sincerely,
For PAKISTAN GUM & CHEMICALS LTD.


Manzoor Ahmed
Company Secretary