

C-8/PakChem/ 035-2017

March 16, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER 2016

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday 16th of March 2017 at 10:00 am at Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

- (i) CASH DIVIDEND NIL
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL

The financial results of the company are as follows:

	2016 Rupees '000	2015 Rupees '000
Net Sales	486,457	684,144
Cost of Sales	(519,780)	(697,845)
Gross (Loss)	(33,323)	(13,701)
Shipping expenses	(16,309)	(14,921)
Administrative expenses	(47,310)	(46,591)
Other charges	(376)	(399)
Finance cost	(1,687)	(1,901)
Other income	8,219	6,364
(Loss) before taxation	(57,463)	(57,448)
Taxation	(90,786)	(71,149)
(Loss) after tax for the year	(4,165)	(4,322)
	(94,951)	(75,471)
	----- Rupees -----	
(Loss) per share - Basic & diluted	(22.35)	(17.76)

PAKCHEM

The Annual General Meeting of the Company will be held on Tuesday the 25th of April 2017 at 10:00 am, at Company's registered office, B-19/A, Irshd Qadri Road, SITE, Karachi.

The Share Transfer Books of the company will be closed from 18th April 2017 to 25th April 2017 (both days inclusive). Transfers received at the office of the Registrar of the Company, M/s.JWAFFS Registrar Services(Pvt.) Limited, 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi at the close of the business on 17th April 2017, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

PAKISTAN GUM & CHEMICALS LTD.


Manzoor Ahmed
Company Secretary