

B-32/PakChem/ 085-2016

April 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 31st MARCH 2016

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, 26th of April 2016 at 11:30 am at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karach, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS ISSUE	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are as follows:

	MARCH 2016 Rs.'000	MARCH 2015 Rs.'000
NET SALES	94,964	248,522
Cost of sales	(98,812)	(227,940)
GROSS (LOSS)/PROFIT	(3,848)	20,582
Shipping expenses	(4,241)	(5,618)
Administrative expenses	(11,520)	(11,860)
Other operating expenses	-	(300)
Other operating income	2,057	1,789
OPERATING (LOSS)/PROFIT	(13,704)	(15,989)
Finance Cost	(17,552)	4,593
(LOSS)/PROFIT BEFORE TAXATION	(306)	(448)
Taxation	(17,858)	4,145
NET (LOSS)/PROFIT FOR THE PERIOD	(824)	(3,600)
	(18,682)	545
(LOSS)/EARNING PER SHARE (Rs.)	(4.40)	0.13

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We will be sending you 200 copies of printed Accounts for distribution amongst the
TRE Certificate holders of the Exchange.

Yours Sincerely,
For PAKISTAN GUM & CHEMICALS LTD.


Khadim Hussain
Company Secretary

Fax: 111 573 329