

B-32/PakChem/

October 23, 2014

The General Manager  
Karachi Stock Exchange Limited  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2014**

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, 23<sup>rd</sup> of October 2014 at 10:00 am at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

- (i) CASH DIVIDEND           NIL  
(ii) BONUS SHARES           NIL  
(iii) RIGHT SHARES           NIL

The financial results of the Company are as follows:

	Period Ended		Quarter Ended	
	Jan-Sep 2014 Rs.'000	Jan-Sep 2013 Rs.'000	Jul-Sep 2014 Rs.'000	Jul-Sep 2013 Rs.'000
Net Sales	1,012,237	1,201,450	323,780	266,399
Cost of Sales	(852,357)	(1,049,435)	(259,083)	(238,364)
<b>Gross profit</b>	<u>159,880</u>	<u>152,015</u>	<u>64,697</u>	<u>28,035</u>
Shipping expenses	(20,922)	(14,664)	(6,778)	(3,510)
Administrative expenses	(41,026)	(35,284)	(14,016)	(9,297)
Other Operating Expenses	(13,156)	(6,706)	(875)	(899)
Other Operating Income	2,989	3,815	448	(380)
	<u>(72,115)</u>	<u>(52,839)</u>	<u>(21,221)</u>	<u>(14,086)</u>
<b>Operating profit</b>	<u>87,765</u>	<u>99,176</u>	<u>43,476</u>	<u>13,949</u>
Finance Cost	(4,416)	(8,696)	(1,676)	(1,408)
<b>Profit before taxation</b>	<u>83,349</u>	<u>90,480</u>	<u>41,800</u>	<u>12,541</u>
Taxation - current	(14,920)	(13,817)	(6,500)	(3,352)
<b>Net profit for the year</b>	<u>68,429</u>	<u>76,663</u>	<u>35,300</u>	<u>9,189</u>
<b>Earning per share</b>	<u>Rs.16.11</u>	<u>Rs.18.04</u>	<u>Rs.8.31</u>	<u>Rs.2.16</u>

**PAKCHEM**

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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
**For PAKISTAN GUM & CHEMICALS LTD.**



**Khadim Hussain**  
*Company Secretary*

**Copy Manager Company Affairs**  
**Lahore Stock Exchange Ltd.**  
**19, Khayaban-e-Aiwan-e-Iqbal**  
**P. O. Box 1315**  
**Lahore.**

Fax # 042 3636 8485