

B-32/PakChem/

August 25, 2014

The General Manager  
Karachi Stock Exchange Ltd.

Karachi

Fax No.111 573 329

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> JUNE, 2014**

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, 25<sup>th</sup> of August 2014 at 10:00 am at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karach, recommended the following:

- (i) CASH DIVIDEND           NIL  
(ii) BONUS SHARES           NIL  
(iii) RIGHT SHARES           NIL

The financial results of the Company are as follows:

	<b>Half year Ended</b>		<b>Quarter Ended</b>	
	Jun-30 2014 Rs.'000	Jun-30 2013 Rs.'000	Jun-30 2014 Rs.'000	Jun-30 2013 Rs.'000
Net Sales	688,457	935,051	333,379	487,278
Cost of Sales	(593,274)	(811,071)	(285,082)	(410,491)
<b>Gross profit</b>	<b>95,183</b>	<b>123,980</b>	<b>48,297</b>	<b>76,787</b>
Distribution and shipping costs	(14,144)	(11,154)	(7,100)	(6,392)
Administrative expenses	(27,010)	(25,987)	(14,117)	(12,019)
Other Operating Expenses	(12,281)	(5,807)	(7,331)	(3,600)
Other Operating Income	2,541	4,195	392	1,084
	(50,894)	(38,753)	(28,156)	(20,927)
<b>Operating profit</b>	<b>44,289</b>	<b>85,227</b>	<b>20,141</b>	<b>55,860</b>
Finance Costs	(2,740)	(7,288)	(1,837)	(5,455)
<b>Profit before taxation</b>	<b>41,549</b>	<b>77,939</b>	<b>18,304</b>	<b>50,405</b>
Taxation - current	(8,420)	(10,465)	(3,920)	(4,835)
<b>Net profit for the year</b>	<b>33,129</b>	<b>67,474</b>	<b>14,384</b>	<b>45,570</b>
<b>Earning per share - Basic &amp; diluted</b>	<b>Rs.7.80</b>	<b>Rs.15.88</b>	<b>Rs.3.39</b>	<b>Rs.10.73</b>