

B-32/PakChem/

April 24, 2014

The General Manager
Karachi Stock Exchange Ltd.
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 31st MARCH 2014

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, 24th of April 2014 at 10:00 am at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karach, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS ISSUE	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are as follows:

	MARCH 2014 Rs.'000	MARCH 2013 Rs.'000
NET SALES	355,078	447,773
Cost of sales	(308,192)	(401,363)
GROSS PROFIT	46,886	46,410
Distribution and shipping costs	(7,045)	(4,762)
Administrative expenses	(12,893)	(14,751)
Other operating expenses	(4,950)	(1,930)
Other operating income	2,149	2,834
	(22,739)	(18,609)
OPERATING PROFIT	24,147	27,801
Finance Cost	(902)	(1,833)
PROFIT BEFORE TAXATION	23,245	25,968
Taxation	(4,500)	(5,630)
NET PROFIT FOR THE PERIOD	18,745	20,338
EARNING PER SHARE	4.41	4.79

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We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For PAKISTAN GUM & CHEMICALS LTD.



Company Secretary

Fax: 111 573 329

**Copy - The Manager Company Affairs
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
P. O. Box 1315
Lahore.**

Fax # 042 36368485