



C-8/PakChem/ 032-2012

March 2, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER 2011

We have to inform you that the Board of Directors of our company in their Meeting held on Friday 2nd of March 2012 at 10:00 am at Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2011 at Rs.8/- per share i.e. 80%.

(ii) **BONUS SHARES** NIL(iii) **RIGHT SHARES** NIL

The financial results of the company are as follows:

	2011 (Rupees '000)	2010 (Rupees '000)
Net Sales	1,450,778	734,117
Cost of Sales	(1,192,830)	(710,978)
Gross Profit	257,948	23,139
Distribution and shipping cost	(18,313)	(20,434)
Administrative expenses	(46,410)	(26,645)
Other operating expenses	(12,147)	-
Other operating income	3,213	1,725
Operating (Loss)/Profit	(73,657)	(45,354)
Financial cost	184,291	(22,215)
(Loss)/Profit before taxation	(27,898)	(20,211)
Taxation	156,393	(42,426)
Net (Loss)/profit for the year	(28,464)	(7,409)
	127,929	(49,835)
Earnings/(Loss) per share - Basic (Rs. per share)	30.11	(11.73)

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