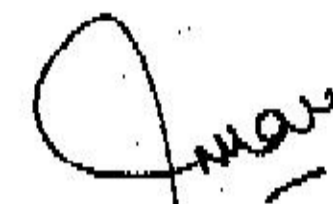


PAKCHEM

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We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For **PAKISTAN GUM & CHEMICALS LTD.**



Imran Shiwani
Company Secretary

Copy - **The Manager Company Affairs**
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
P. O. Box 1315
Lahore.

Fax # 042-111 441 441