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C-8/PakChem/

March 21, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER 2010

We have to inform you that the Board of Directors of our company in their Meeting held on Monday 21st of March 2011 at 11:00 am at Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

- (i) **CASH DIVIDEND** NIL
 (ii) **BONUS SHARES** NIL
 (iii) **RIGHT SHARES** NIL

The financial results of the company are as follows:

	2010 (Rupees '000)	2009 (Rupees '000)
Net Sales	734,117	566,982
Cost of Sales	(710,978)	(499,680)
Gross Profit	23,139	67,302
Distribution and shipping cost	(20,434)	(15,773)
Administrative expenses	(26,645)	(30,457)
Other operating expenses	-	(615)
Other operating income	1,725	3,316
	(45,354)	(43,529)
Operating (Loss)/Profit	(22,215)	23,773
Financial cost	(20,211)	(13,045)
(Loss)/Profit before taxation	(42,426)	10,728
Taxation	(7,409)	(5,355)
Net (Loss)/profit for the year	(49,835)	5,373
(Loss)/Earnings per share - Basic (Rs. per share)	(11.73)	1.26

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