



B-32/5438

October 14, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Dear Sir,

Pakistan Gum & Chemicals Limited
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FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 30th SEPTEMBER 2010

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 a.m. on Thursday 14th of October 2010, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS ISSUE	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are as follows:

	Period ended		Quarter ended	
	Jan-Sep 2010 Rs.'000	Jan-Sep 2009 Rs.'000	Jul-Sep 2010 Rs.'000	Jul-Sep 2009 Rs.'000
Turnover - net	566,586	396,245	150,044	130,835
Cost of sales	(522,758)	(347,132)	(149,762)	(113,070)
Gross profit	43,828	49,113	282	17,765
Operating expenses				
Administration expenses	(17,142)	(22,274)	(5,273)	(7,132)
Other operating expenses	-	(355)	399	(89)
Shipping expenses	(17,099)	(10,646)	(3,088)	(3,130)
	(34,241)	(33,275)	(7,962)	(10,351)
Operating Profit/(Loss)	9,587	15,838	(7,680)	7,414
Other operating income	1,479	610	578	(641)
	11,066	16,448	(7,102)	6,773
Finance cost	(13,460)	(6,933)	(3,880)	(3,938)
Other charges	(1,989)	(1,624)	-	-
	(15,449)	(8,557)	(3,880)	(3,938)
(Loss)/Profit before tax	(4,383)	7,891	(10,982)	2,835
Provision for Taxation - current	(5,665)	(3,292)	(1,450)	(1,560)
(Loss)/Profit after Taxation	(10,048)	4,599	(12,432)	1,275
(Loss)/Earning per share - basic and diluted	(Rs.2.37)	Rs.1.08	(Rs.2.93)	Rs.0.30

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