



B-32/5344

April 19, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi.

Dear Sir,


Pakistan Gum & Chemicals Limited  
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**FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED 31<sup>ST</sup> MARCH 2010**

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, 19<sup>th</sup> of April 2010 at 11:00 am at the Overseas Investors Chambers of Commerce & Industry, Talpur Road, Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS ISSUE	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are as follows:

	MARCH 2010 Rs.'000	MARCH 2009 Rs.'000
Net Sales	218,160	125,381
Cost of sales	191,139	110,833
Gross profit	27,021	14,548
Operating Expenses		
Distribution and Shipping expenses	8,202	2,531
Administrative expenses	5,563	7,168
	13,765	9,699
Operating Profit	13,256	4,849
Other income	453	191
	13,709	5,040
Financial & Other Charges	6,527	2,325
Profit before tax	7,182	2,715
Provision for Taxation	2,210	1,121
Profit after Taxation	4,972	1,594
 Earning per share - basic and diluted	1.17	0.38

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