



Pakistan Gum & Chemicals Limited  
 Tel + 92 21 258 1124-28  
 Fax + 92-21 258 1320  
 + 92-21 258 5213  
 E-mail pakchem@cyber.net.pk  
 Website www.pakchem.com.pk

C-8/5324

March 15, 2010

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.  
 Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

We have to inform you that the Board of Directors of our company in their Meeting held on Monday 15<sup>th</sup> of March 2010 at 11:00 am at Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2009 at Rs.1/- per share i.e. 10%.

(ii) **BONUS SHARES** NIL

(iii) **RIGHT SHARES** NIL

The financial results of the company are as follows:

	2009 (Rupees '000)	2008 (Rupees '000)
Net Sales	566,982	782,752
Cost of Sales	(499,680)	(683,984)
Gross Profit	67,302	98,768
Distribution and shipping cost	(15,773)	(29,176)
Administrative expenses	(30,457)	(24,679)
Other operating expenses	(615)	(2,230)
Other operating income	3,316	13,817
	(43,529)	(42,268)
Operating Profit	23,773	56,500
Financial cost	(13,045)	(15,999)
Profit before taxation	10,728	40,501
Taxation	(5,355)	(7,971)
Net profit for the year	5,373	32,530
Basic earnings per share	1.26	8.04

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