



B-32/5248

October 20, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 30th SEPTEMBER 2009

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 a.m. on Tuesday 20th of October 2009, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS ISSUE	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL

The financial results of the company are as follows:

	Period ended		Quarter ended	
	Jan-Sep 2009 Rs.'000	Jan-Sep 2008 Rs.'000	Jul-Sep 2009 Rs.'000	Jul-Sep 2008 Rs.'000
Turnover - net	396,245	619,532	130,835	251,204
Cost of sales	(347,132)	(528,885)	(113,070)	(213,190)
Gross profit	49,113	90,647	17,765	38,014
Operating expenses				
Administration expenses	(22,274)	(20,139)	(7,132)	(5,729)
Other operating expenses	(355)	(2,377)	(89)	(1,185)
Shipping expenses	(10,646)	(24,888)	(3,130)	(11,298)
	(33,275)	(47,404)	(10,351)	(18,212)
Operating profit	15,838	43,243	7,414	19,802
Other operating income	610	613	(641)	(1,197)
	16,448	43,856	6,773	18,605
Finance cost	(6,933)	(10,981)	(3,938)	(5,284)
Other charges	(1,624)	(1,572)	-	-
	(8,557)	(12,553)	(3,938)	(5,284)
Profit before tax	7,891	31,303	2,835	13,321
Provision for Taxation - current	(3,292)	(8,991)	(1,560)	(3,891)
Profit after Taxation	4,599	22,312	1,275	9,430
Earning per share - basic and diluted	Rs.1.08	Rs.5.63	Rs.0.30	Rs.2.38

Page1/2

