



B-32/5211

August 19, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi

Dear Sir,

Pakistan Gum & Chemicals Limited
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FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH JUNE, 2009

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday 19th of August 2009 at 10:00 a.m. at the PakChem premises, B-19/A Irshad Qadri Road, S.I.T.E., Karachi, recommend the following:

- (i) CASH DIVIDEND NIL
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL

The financial results of the Company are as follows:

	Half year Ended		Quarter Ended	
	JUNE 2009 Rs.'000	JUNE 2008 Rs.'000	JUNE 2009 Rs.'000	JUNE 2008 Rs.'000
Net Sales	265,410	368,328	140,029	219,765
Cost of Sales	(234,062)	(315,695)	(123,229)	(186,481)
Gross profit	31,348	52,633	16,800	33,284
Distribution and shipping costs	(7,516)	(13,590)	(4,985)	(9,554)
Administrative expenses	(15,142)	(14,410)	(7,974)	(8,940)
Other Operating Expenses	(266)	(1,192)	(90)	(746)
Other Operating Income	1,251	1,810	1,060	1,505
Operating profit	9,675	25,251	4,811	15,549
Finance Cost	(4,619)	(7,269)	(2,470)	(4,414)
Profit before taxation	5,056	17,982	2,341	11,135
Taxation - current	(1,732)	(5,100)	(611)	(2,778)
Net profit for the year	3,324	12,882	1,730	8,357
Earning per share - Basic & diluted	Rs.0.78	Rs.3.64	Rs.0.41	Rs.2.36

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