

KSE/N-1793

N O T I C E

March 26, 2009

PAKISTAN GUM & CHEMICALS LIMITED

Source: "BUSINESS RECORDER" Dated: March 25, 2009

PakChem**NOTICE OF MEETING**

NOTICE IS HEREBY given that the 46th Annual General Meeting of Pakistan Gum & Chemicals Limited, will be held on April 18, 2009 at the Council Hall of the Overseas Investors Chamber of Commerce & Industry, Talpur Road, Karachi at 11:00 A.M. to transact the following:

Ordinary Business

1. To receive, consider and adopt the Annual Audited Accounts for the year ended December 31, 2008 together with the Directors' and Auditors' reports thereon.
2. To consider and approve payment of dividend at Rs. 4.00 per share (40%) to the shareholders for the year ended December 31, 2008 as recommended by the Board of Directors.
3. To appoint auditors and to fix their remuneration.

Special Business

4. To consider and if thought fit, approve the increase in authorized capital of the Company and to pass the following resolution with or without modification as a special resolution.
 "RESOLVED that the current Authorized Capital of the Company of Rs. 50,000,000/- (Rupees fifty million only) divided into 5,000,000 ordinary shares of Rs. 10/- each be and is hereby increased to Rs. 100,000,000/- (Rupees one hundred million only) comprising of 10,000,000 ordinary shares of Rs. 10/-."
 "FURTHER RESOLVED that the Memorandum & Articles of Association of the Company be and is hereby allowed to be altered by substituting the figures and words of Rs. 50,000,000/- (Rupees fifty million only) divided into 5,000,000 ordinary shares of Rs. 10/- each appearing in clause V of the Memorandum of Association and article 3 of the Articles of Association of the Company with the words and figures Rs. 100,000,000/- (Rupees one hundred million only) divided into 10,000,000 ordinary shares of Rs. 10/- each."
 "FURTHER RESOLVED that Mr. Rafat Hussain, Company Secretary be and is hereby authorized to give effect to the resolutions as mentioned above and to do or cause to be done all acts, deeds and things that may be necessary or required for the increase in the authorized capital of the Company."
5. To seek the consent of shareholders for transmission of quarterly financial statements through website of the Company in accordance with the Securities and Exchange Commission of Pakistan's (SECP's) Circular No. 19 of 2004 and if deemed fit pass the following resolution as an ordinary resolution.
 "RESOLVED that the Company is hereby authorized to place its quarterly accounts on its website instead of sending the same to members by post as allowed by the Securities and Exchange Commission of Pakistan (SECP) vide its circular No. 19 of 2004."

A Statement under section 160 (1) (b) of the Companies Ordinance, 1984 pertaining to the Special Business is being sent to the shareholders along with the Notice.

By Order of the Board

Rafat Hussain

Company Secretary

Karachi: March 14, 2009

Notes:

1. The Share Transfer Books of the Company will remain closed from April 10, 2009 to April 18, 2009 (both days inclusive). Transfers received in order at the office of the Registrar of the Company M/s. Corporate Support Services (Private) Ltd., 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi by the close of business on April 9, 2009 will be treated in time for the purpose of payment of dividend to the transferees, and to attend the meeting.
2. CDC shareholders are requested to bring their original CNIC, Account, Sub-Account number and participant's number in Central Depository System for identification purpose for attending the meeting. In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
3. A member entitled to attend and vote at the meeting may appoint another person on his/her behalf as his/her proxy to attend, speak and vote and a proxy so appointed shall have such right with respect to attending, speaking and voting at the meeting as are available to a Member. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting. A proxy need not be a member of the Company.
4. Shareholders are requested to notify any change in their addresses immediately. Moreover, the shareholders claiming exemption from Zakat are required to file their Declaration with our Share Registrar.

Pakistan Gum & Chemicals Ltd.,

B-19/A, Irshad Qadri Road, S.I.T.E., Karachi.

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