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**PAKCHEM**

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Pakistan Gum & Chemicals Limited  
Tel + 92 21 256 1124-26  
Fax + 92-21 256 1320  
+ 92-21 256 5213  
E-mail pakchem@cyber.net.pk  
Website www.pakchem.com.pk

June 11, 2008

The Deputy General Manager  
**The Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

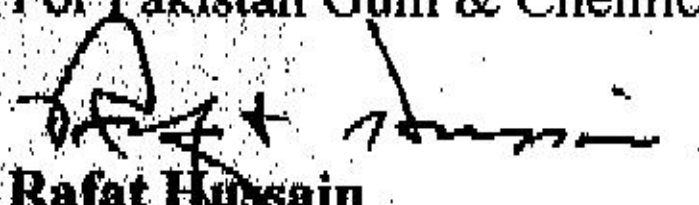
Dear Sir,

**Subject: Notice of Right Shares subscription by Directors.**

In compliance of Listing Regulation No 18(2) of the Exchange, please find enclosed a copy of Notice for Right Shares Subscription by Directors prior to its publication.

Thanking you.

For Pakistan Gum & Chemicals Limited

  
**Rafat Hussain**  
Company Secretary

**Encl: as stated above.**

**CC:**

Manager Company Affairs  
Lahore Stock Exchange (G) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
**LAHORE.**

The Executive Director (Enf)  
Securities & Exchange Commission of Pakistan  
NIC Building, 63, Jinnah Avenue  
**ISLAMABAD.**

