



September 5, 2011  
PFL/KSE/11/L-154

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd  
Karachi Stock Exchange Building, K.S.E Road,  
Karachi.  
Fax No. 021-111-573-329

**Sub: Declaration of Interim Specie Dividend**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 5, 2011 at 11:00 a.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

**(i) Specie Dividend**

It has been recommended by the Board of Directors to distribute 225 million shares of Fatima Fertilizer Company Limited (FATIMA) to the shareholders of Pakarab Fertilizers Limited (PFL) as interim specie dividend in the ratio of 5:10 (5 shares of FATIMA for every 10 shares held of PFL).

**(ii) Cash Dividend**

An Interim Cash Dividend for the half year ended June 30, 2011 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

**(iii) Bonus Shares**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

**(iv) Right Shares**


The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on September 19, 2011.

The Share Transfer Books of the Company will be closed from September 20, 2011 to September 26, 2011 (both days inclusive). Transfers received at the Company's registered office at the close of business on September 19, 2011 will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

  
Ausaf Ali Qureshi  
(Company Secretary)