



August 29, 2011
PFL/KSE/11/L-153

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting and Closed Period

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Pakarab Fertilizers Limited will be held on Monday September 05, 2011 at 11.00 a.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., to consider declaration of interim dividend/specie distribution.

The Company has declared the "Closed Period" from August 30, 2011 to September 05, 2011 (both days inclusive) as required under clause (xxvi) of Code of Corporate Governance. Accordingly, no Director, CEO or Executive shall directly/indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ausaf Ali Qureshi', is written over a horizontal line. The signature is stylized and includes a large circular flourish.

Ausaf Ali Qureshi
Company Secretary