



July 6, 2011
PFL/CDC/11/L-145

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform you that the meeting of Board of Directors held on July 06, 2011 at 10.00 a.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., to consider and approve investment in associated company namely Reliance Sacks Limited in compliance with the provisions of section 208 of the Companies Ordinance, 1984 has been adjourned with a view to take time to further review and evaluate the proposed investment and meet again.

The adjourned meeting now shall be held on Friday July 8, 2011 at 04:00 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt.

Accordingly, the closed period expiring on July 06, 2011 is being further extended to July 8, 2011.

You may please inform the Members of your exchange accordingly.

Yours truly,

A handwritten signature in black ink, appearing to read 'Ausaf Ali Qureshi', is written over a horizontal line.

Ausaf Ali Qureshi
Company Secretary