



April 22, 2011
PAFL/KSE/10/L-128

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting and Closed Period

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Pakarab Fertilizers Limited will be held on April 29, 2011 at 05.00 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., to consider the Quarterly Accounts for the period ended March 31, 2011.

The Company has declared the "Closed Period" from April 23, 2011 to April 29, 2011 (both days inclusive) as required under clause (xxvi) of Code of Corporate Governance. Accordingly, no Director, CEO or Executive shall directly/indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ausaf Ali Qureshi', is written over a horizontal line. The signature is fluid and cursive.

Ausaf Ali Qureshi
(Company Secretary)