



October 15, 2010
PAFL/KSE/10/L-087

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting and Closed Period

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Pakarab Fertilizers Limited will be held on Friday October 22, 2010 at 03:00 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., to consider the Quarterly Accounts for the period ended September 30, 2010.

The Company has declared the "Closed Period" from October 15, 2010 to October 22, 2010 (both days inclusive) as required under clause (xxvi) of Code of Corporate Governance. Accordingly, no Director, CEO or Executive shall directly/indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ausaf Ali Qureshi', is written over a horizontal line.

Ausaf Ali Qureshi
(Company Secretary)