



August 30, 2010
PAFL/AZ/KSE/10/L-046

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi,
Fax No. 021-111-573-329

Sub: Financial Results for the half year ended 30 June 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 27, 2010 at 11.00 A.M. at E-110, Khayaban-e-Jinnah, Lahore Cantt., has approved the reviewed financial statements for the half year ended 30 June 2010 and recommended the following:

(i) Specie Dividend

Specie Dividend for the half year ended 30 June 2010 at the rate of 50% i.e. to distribute 225 million shares of Fatima Fertilizer Company Limited (FATIMA) having face value of Rs.10 each, to the shareholders of the Company as specie dividend in the ratio of 5:10 (5 shares of FATIMA for every 10 shares held of PFL). This entitlement shall be available to those shareholders whose name(s) shall appear on the shareholders' register at the close of business on September 17, 2010.

(ii) Cash Dividend

A Cash Dividend for the half year ended 30 June 2010 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend already paid at Rs.Nil per share i.e. Nil%.

(iii) Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil%. This is in addition to the interim Bonus Shares already issued @ Nil%.

Book Closure

The Share Transfer Books of the Company will be closed from September 18, 2010 to September 24, 2010 (both days inclusive). Transfers received at the Company's registered office at the close of business on September 17, 2010 will be treated in time for the purpose of above entitlement.