



April 27, 2010

PAFL/KSE/10/L-005

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd  
Karachi Stock Exchange Building, K.S.E. Road,  
Karachi.

**Sub: Financial Results for the Year Quarter Ended March 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2010 at 03.00 P.M. at 2nd floor, Arif Habib Centre, 23 M.T.Khan Road, Karachi, recommended the Following:

- |       |                   |   |     |
|-------|-------------------|---|-----|
| (i)   | CASH DIVIDEND     | : | Nil |
| (ii)  | BONUS SHARES      | : | Nil |
| (iii) | RIGHT SHARES      | : | Nil |
| (iv)  | FINANCIAL RESULTS |   |     |

The Financial Results of the Company for the Quarter Ended March 31, 2010 are enclosed.

We will be sending you 300 of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Fazal Ahmed Shelkh  
(Director)

Encl: As above